

WINTER NEWSLETTER - FRESH UPDATES DELIVERED STRAIGHT TO YOUR INBOX

IIA TORONTO CHAPTER

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TRIBUTE TO RUI SENOS – BELOVED FORMER INTERNAL AUDIT LEADER



From left to right: Rui Senos,
Cynthia Cooper, and Tony Stanco

“What counts is not so much how long I live, but how I lived the time I had.”

Those of us who knew Rui through the IIA, appreciated all the good things he did for the Toronto Chapter and IIA Canada. As the co-chair of the very successful 2011 IIA National Conference Rui pulled the team together to deliver an excellent three-day event.

Rui always had a friendly smile and pleasant demeanor for everyone and was very effective at stickhandling any conflicts/disagreements that may arise. He was witty, dynamic and effective leader. Rui embodied many admirable leadership qualities:

- A continuous learner always willing to stretch himself and learn new things;
- Always found a sense of meaning and purpose in his work. His work was a “calling” that he did with passion and flair;
- Positive mindset always ready, willing and able to assist others;
- Focus on being happy and grateful creates better organizational outcomes. Always lots of fun meeting up with Rui;
- Ability to create an air of excitement which catalyzes people to accomplish great things;

- Balanced life style with interests outside of work. Work to live not live to work;
- Genuine, open who does not seek conflict but recognizes that differences of opinion occur and respects others opinions;
- Relationship builder as work only gets done through people. His competence and warmth drew others to him;
- Able to get the best out of people through skillful coaching and developing.

After he left the internal audit world to pursue the entrepreneurial world of Sentinel Poles and Lights in September of 2012 we did not interact as frequently. However he is fondly remembered.

Rui we will all miss you!
Rui, may God bless you!

By: Logi Kanap, Chapter Historian

Per his family, in memory of Rui, donations to the Terry Fox Foundation in support of cancer research would be greatly appreciated.



PRESIDENT'S MESSAGE

It is often said you do not appreciate what you have until it's gone.

And yet, against the backdrop of a litany of malfeasances in 2022 and proposed corporate governance reports in the UK (which eventually may make their way across the pond), it can just as easily be said you'll always appreciate having a good internal audit function when you lack one. Financial losses, litigation and regulatory penalties, unplanned unemployment, impacts to already fragile capital markets and irreparable damage to reputation/brand, to list but a few of the unintended consequences.

As we enter 2023, our Chapter continues to serve in support our members and advocating for the professional of internal audit. To support you in providing independent, objective assurance, as well as consulting services that add value to, and improve their organizations.

We have a comprehensive suite of training programs and Symposium with captivating speakers, and social events to promote networking among the members of the fourth largest IIA Chapter in the world.

We look forward to welcoming you to our coming events.

Colin Shaw, CRMA, CIA
President



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A N N U A L
G E N E R A L
M E E T I N G



5PM ON MAY 17TH 2023

Featuring Keynote Speaker Tess Ng, CPA, CA

Tess Ng is a Director in the Digital Reporting practice of ClearSulting. She has extensive financial reporting and management consulting experience across a broad range of industries. Tess will deliver a captivating presentation that will challenge your assumptions about what you can achieve with an Internal Audit career.



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NEW TO CERTIFICATION?

Why Become Certified?

There are many reasons to earn an official IIA certification designation. Whether it's the hallmark designation of internal audit – the Certified Internal Auditor® (CIA®) designation – or one of IIA's specialty industry certifications, obtaining a certification is professionalism defined.

Earning your certification is the key to the vast world of opportunities the profession of internal auditing offers placed in the palm of your hand. It can open doors you did not even know existed, as the three or four letters that now follow your name will make one powerful statement about the expertise you bring to the table. Ultimately, becoming certified will:

- Help you earn credibility and respect in your field.
- Open more opportunities for advancement.
- Increase your earning potential by as much as 51%.*
- Prove your willingness to invest in your own development.
- Demonstrate your commitment to your profession.
- Improve your internal audit skills and knowledge.
- Build confidence in your knowledge of the profession.

**According to The IIA's 2017 Internal Audit Compensation Study (based on U.S. responses).*



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AUDITBOARD

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TERMS OF REFERENCE TO CAPTURE HEARTS AND MINDS

The IIA Toronto Chapter is one of the world's most forward-looking supporters of internal audit organizations. While AI threatens to take over many jobs, we know that the sharp skills of the world's finest internal audit minds based in the Toronto and Southern Ontario region will always be in demand. As part of our plan to ensure the profession is able to address the staffing challenges of 2045 and beyond, we enlisted the help of the finest non-artificial intelligence minds to ensure that our chapter members have the tools they need to succeed in securing a date for Valentine's Day 2023.

We therefore conclude this edition of the newsletter with a priceless present: sure-fire pickup lines for internal auditors. Each of these ice-breakers has been carefully handcrafted and subject to rigorous scrutiny, to ensure reasonably assured quality results all the time, 50% of the time, when approaching a member of an audit function in pursuit of a dinner date or better.

- "Are you a key control? Because without you I cannot function properly."
- "Wow are you my bank reconciliation? Because you are outstanding!"
- "My books won't balance without you. You are the assets to my liabilities."
- "I tried to look you up in IFRS, but there's nothing standard about you."
- "Are you a verbal audit finding? 'cause you're looking informal!"
- "I'd work 80-hour weeks for you."
- "Are you a material misstatement? Because I can't stop thinking about you 24/7"
- "Oh man I'm really bad at this, I got nothing. Did you know Winterlicious ends just before Valentine's Day? That can't possibly be a coincidence. Fortunately, I think this Red Lobster coupon I have is still valid. When does your busy season overtime window end?"

Important notice and disclaimer: ensure you have validated and logged your planned actions within the workplace or client site with your relevant ethics officer. IIA Toronto advises that all relevant public health guidelines be followed at all times. This article does not constitute legal or financial advice. These pickup lines may not be right for you. Consult with your doctor and spiritual leadership team before relying on any content from the IIA newsletter's Closing Memo section.

HAPPY
Valentines
DAY

