



The Institute of Internal Auditors  
L'Institut des auditeurs internes  
Canada  
Toronto

## WEBINAR

**MAY 2, 2024 | 1:00 PM – 2:30 PM (EST)**

# ***UNVEILING THE FUTURE: INTERNAL AUDIT'S JOURNEY THROUGH DISRUPTION (PART II) - DIGITAL TRANSFORMATION AND INNOVATION***

### **SESSION OVERVIEW**

In this Part II of the webinar series, “Unveiling the Future: Internal Audit's Journey through Disruption”, we delve into how digitization of the Internal Audit function aligns and mirrors a broader transformation taking place across the business landscape. We are living in the Transformative Age, where digital transformation is an imperative and a significant cultural change that drives value. Who is better positioned to observe this change than the auditor? Auditors have a front-row seat to this large-scale transformation and are directly impacted by the evolution of operating environments, business cycle disruption, changes to organizational models and the overall digitization of processes. With powerful data and technology in hand, Internal Audit can understand a greater array of business risks and provide assurance that those risks are managed and mastered.

The session kicks off by framing the impact of disruptive technologies on internal audit, resulting in the necessities to make integral changes in our methodologies, moving away from traditional approaches. Taking a sample-sized approach is a thing of the past. Instead, using automation to help increase time focused on areas requiring judgement, taking advantage of data and digital capabilities and advocating for the incorporation of data analytics and continuous auditing to smartly audit process areas uncovering trends and patterns previously humanly impossible to achieve. It then explores disruptive technologies' effects, offering insights and delves into practical aspects, illustrating how internal audit can leverage innovative approaches to deliver high-quality audits and allows auditors to focus more on risk identification and business insights., to effectively identify and manage risks associated with technological shifts in the evolving digital landscape.

Being able to audit at the speed of change, this audit evolution can lead to greater connectivity and transparency, and a result, greater stakeholder confidence. Those that can modernize their operations stand to deliver significant value!

It concludes with reflections on monitoring and dashboards, highlighting the significance of real-time insights in enhancing internal audit reporting. A summarizing conclusion underscores the imperative for internal audit to evolve into a strategic partner amid technological upheaval. The session concludes with a Q&A, encouraging participants to engage in discussions about the future of internal audit in the digital age.

This session meets the requirement for an IIA-certified individual to complete a minimum of 1.5 CPE credit hours. The requirement applies to all IIA certifications and qualifications, including CIA, CRMA, CCSA, CGAP, CFSA, CPEA, CPSA, and QIAL.

## **SPEAKERS**

### ***SANDEEP SOMANI, ARCELORMITTAL***



**Sandeep** is the Global Assurance Regional Head NAFTA for Internal Audit and SOX at ArcelorMittal. Sandeep holds a bachelor's degree in mechanical engineering and Post Graduate Diploma in Business Administration, with an overall experience of 24 years in internal audit, risk management, business operations, ISO audits and Six Sigma Projects, in manufacturing industries, mostly in Steel and Mining. Sandeep had led ArcelorMittal audits in AMEA, CIS, and NAFTA region.

### ***KRISHNA GANNE, ARCELORMITTAL***



**Krishna** is Head of Internal Audit & SOX for Canadian Mining division and Long steel products division of ArcelorMittal. Krishna is a Chartered Accountant from the Institute of Chartered Accountants of India, a Certified Public Accountant from USA, a Chartered Professional Accountant from Canada and a Certified Internal Auditor. Krishna has six years of experience in internal audit and risk management and over 20 years of experience in controlling, cost accounting and financial systems across steel, ferro alloys and mining industries.

## **REGISTRATION**

**\*\* Please note that access to Zoom is needed for this webinar \*\***

To register online, please visit the event website: **[LINK WILL BE PROVIDED ON MARCH 15](#)**

Phone: 289-660-1447

Email: [administrator@iia-toronto.org](mailto:administrator@iia-toronto.org)

**After registering, you will receive a confirmation email containing information about joining the webinar. If you do not receive this confirmation email, please check your junk/spam folder or contact [administrator@iia-toronto.org](mailto:administrator@iia-toronto.org).**

## **COST**

IIA Members - \$50.00 (Plus tax)

Non-Members - \$65.00 (Plus tax)

**CPE: 1.5 credits**

***Please Note: Please note that a 'No-show Policy' is in effect for this event. In case you are unable to attend the event and do not cancel your event registration within at least 48 hours prior to the event date, we may apply a CAD\$20 "no-show" fee to your account.***

**Groups of 5 or more from the same organization receive a 10% discount per registration. For this group discount to apply, the person registering the group should select the option "Yes", when prompted "Will you be registering any other registrants for this event?" and enter the details of each registrant.**