



The Institute of
Internal Auditors

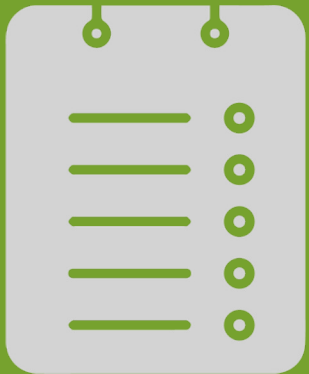
IIA Edmonton Chapter

Year End Report – June 2023 to May 2024

May 31, 2024



Table of Contents



- President's Message
- Financial Statements (Unaudited)
- Chapter Achievement Program
- Chapter Members & Certifications
- Chapter Programming
- Academic Relations
- Chapter Communications
- Chapter Leadership



President's Message

It has been a great honor to serve as the 2023/2024 IIA Edmonton Chapter President. Thank you to the rest of the Chapter Board whom I have received endless support from. Without them none of the amazing work of this chapter would occur. This chapter year has been a very successful one. We are on track to maintain our sapphire status in the IIA's Chapter Achievement Program. Some of our achievements this year include:

- Organizing informative monthly virtual or in person luncheons and the always interesting and entertaining 2024 ACFE/IIA Edmonton Fraud Conference.
- Regular communication of Chapter and IIA information with our members (through emails, on our website, and in LinkedIn).
- An increase in IIA members and certified members in our Chapter.
- Creating connections and a forum to exchange information at four chief audit executive roundtables.
- Advocating for the profession by presenting in university courses, attending university career fairs, and providing scholarships to two aspiring internal auditors.

Thanks again for allowing me to serve as your 2023-2024 Chapter President and thank you for your contribution to the Chapter!

Janine Mryglod,

President – IIA Edmonton Chapter



Financial Statements



The following pages highlight the unaudited financial statements for the Edmonton Chapter for the for the year ended May 31, 2024.

Financial Statements (Unaudited)

Institute of Internal Audit - Edmonton Chapter
Interim Balance Sheet As At May 31, 2024 (Unaudited)

	2024 Actuals	2023 Actuals
Current Assets	17,402	28,167
Investments	86,277	83,545
Total Assets	103,679	111,712
Liabilities	6,256	7,579
Equity	97,423	104,133
Total Liabilities & Equity	103,679	111,712

Financial Statements (Unaudited)

Institute of Internal Audit - Edmonton Chapter
Interim Statement of Operations for the period ending May 31, 2024(Unaudited)

	2024 Actuals	2023 Actuals
Program Revenue	4,227	2,848
Fraud Seminar Revenue	14,720	13,470
Chapter Operations Revenue	7,039	9,048
Total Revenue	25,986	25,366
Program Expenses	15,480	16,151
Fraud Seminar Expenses	2,749	3,481
General & Admin Expenses	14,468	11,679
Total Expenses	32,697	31,312
Net Chapter Profit (Loss)	(6,711)	(5,946)



Chapter Achievement Program










The Chapter Achievement Program (CAP) is an achievement/recognition program for chapters that uses points to recognize chapter activities that align with the North American Strategic Plan in five service categories:

- HQ Partnership
- Programming
- Certifications
- Advocacy
- Membership



Chapter Achievement Program

CAP Achievement Levels:

-  **Bronze** = On-time completion of Chapter Health
-  **Silver** = On-time completion of Chapter Health + additional activities
-  **Gold** = On-time completion of Chapter Health + Silver + additional activities
-  **Platinum** = 10 of 11 years with Gold achievement
-  **Ruby** = 20 years of Gold achievement
-  **Sapphire** = 25 years of Gold achievement
-  **Diamond** = 35 years of Gold achievement

As of May 31, 2024, the Edmonton Chapter is on track to achieve Sapphire status for its 8th consecutive year.



The Edmonton Chapter is proud to have a consistent and long-term base of members. We achieved a 96.6% retention rate in 2023/2024.

In addition, the Edmonton Chapter members earned 14 new certifications for the period 2023/2024.

Member certifications are recognized in our newsletter, on social media and at the Edmonton Chapter luncheons. Member milestone anniversaries were announced at the Chapter AGM.

Chapter Members & Certifications





Chapter Programming



The Edmonton Chapter is dedicated to providing continuing professional development, networking and advocacy opportunities for members within Edmonton.

During the year 2023-2024, the Chapter organized various virtual luncheons in order to provide relevant professional programming for its members.



Chapter Events

During the 2023-2024 year, the Chapter provided relevant professional programming for its members and issued a total of **4,891 CPE hours!**

Sep 2023 - Navigating Top Risks (virtual)

Oct 2023 - Mental Health & Nutrition (virtual)

Nov 2023 - ESG (virtual)

Dec 2023 - Agile Auditing (in-person)

Feb 2024 - Privacy ISACA/IIA Edmonton joint event (in-person)

Mar 2024 - Fraud Conference ACFE/IIA joint event (virtual) - 16 CPE

Mar 2024 - Artificial Intelligence (virtual)

Apr 2024 - Third-Party Risk Management (virtual)

May 2024 - Annual General Meeting (in-person)



Academic Relations



Over the past year, the Academic Relations portfolio focused on giving back and supporting our current and future members as well as advocating the Internal Audit profession.

Academic Relations

Academic Relations continued its tradition of creating awareness of the profession through advocacy to future members:

- November 2023 – Delivered two presentations at Concordia University.
 - “Audit Planning and Risk Identification”
 - Preparing for an IT Audit
- February 2024 – Advocated for the profession at the U of A and Macewan Business Career Fairs.
- Throughout 2024, promoted IIA Edmonton’s annual scholarship and awarded two scholarships valued at \$1,000 to two undergraduate students.



Chapter Communications

The Chapter Communication team manages three primary communication channels: the chapter website, email, and LinkedIn.





Communications

- Training opportunities:
 - Training Roundup and Training Quick Takes newsletters
 - 7 training events hosted by other chapters
 - IIA HQ training events
- Survey requests, special announcements, and certification specials
- Registration and marketing for chapter events:
 - 10 Edmonton Chapter events including 2024 Fraud Conference
 - 1,041 CPE certificates issued
- 44 LinkedIn posts
- **17,490** individual emails



Chapter Leadership

As of the Annual General Meeting held on May 7, 2024 , the Edmonton Chapter voted in a new Board of Directors for the year 2024/2025.



Chapter Leadership – 2024/2025

Position	Name
President	Rachelle Paquette
Vice President - Membership & Certifications	Lori Sunde-Cooper
Vice President - Programs	Nikki Sandie
Treasurer	Andy Chen
Secretary	Zahir Kachwalla
Director - Audit Committee Chair	Jenn Freitas
Director - Academic Relations Committee Chair	Sophia Kasozi
Director - Academic Relations Support	Queena Dong
Director - CAE Support	Zahir Kachwalla
Director - Communications	John Mikhail
Director - Communications – Website	Duminda Chandraratne
Director - Communications Support	Ed Fong
Director - CAP Reporting	Janine Mryglod
Director - Program Support	Elvin Smith
Director - Program Support	Carlla Goosen
Past President	Janine Mryglod



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